PENN INDUSTRIAL DEVELOPMENT AUTHORITY

PENN
INDUSTRIAL DEVELOPMENT AUTHORITY

8:00 A.M., Tuesday, September 22, 2026 Meeting Draft Minutes

Board Members Present:
Tom Kifolo, Chair
Jennifer Tulonen
Richard Landis
Bob Brubaker
Seth Obetz -absent

Others in Attendance:
Daniella Tristaino, EDC Finance
Sean Fredericks, Barley Snyder
Mark Hiester, Assistant Secretary

Call to Order- 8:04 A.M. by Kifolo

Public Comment - Guest Recognition: Daniella.

Approval of Minutes – August 25, 2026 Meeting – approved through a Tulonen motion seconded by Brubaker 4 to 0.

Treasurer's Report - After Tulonen reviewed the report, it was approved by a Brubaker motion seconded by Landis 4 to 0. Consider in 2027 transferring $20,000 into the January $120,000 certificate of deposit replacement.

TEFRA Hearing, Benuel E. Ebersol and Becky Sue Ebersol Next Generation Farm Loan
Resolution 2026-27 was approved by a Tulonen motion seconded by Brubaker 4 to 0.

TEFRA Hearing, Elmer E. Fisher and Sarah S. Fisher Next Generation Farm Loan
Resolution 2026-28 was approved through a Brubaker motion seconded by Landis 4 to 0.

Elmer S. Kauffman and Malinda B. Kauffman Loan Modification
After a Fredericks review, the loan modification was approved by a Brubaker motion seconded by Tulonen 4 to 0. The modifications typically occur after the five-year NextGen loan period. Interest rate changes are expected.

Paul M. Stoltzfus and Miriam Z. Stoltzfus Loan Modification
Fredericks summarized the proposed changes, then a Brubaker motion seconded by Landis approved the proposal 4 to 0.

General Project Updates – one potential NextGen project could be ready for the October meeting. An IRS audit notice was received for the Esh Enterprises manufacturing loan. Fredericks will navigate the process.

Adjournment – at 8:33 A.M. by Kifolo.

Respectfully Submitted, Mark Hiester, Assistant Secretary