



PENN

INDUSTRIAL DEVELOPMENT AUTHORITY

8:30 A.M., Wednesday, May 26, 2026 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair, Via Zoom
Bob Brubaker
Richard Landis

Others in Attendance:

Daniella Tristaino, EDC Finance
Sean Fredericks, Barley Snyder
Mark Hiester, Assistant Secretary

Call to Order- 8:43 A.M. by Kifolo

Public Comment - Guest Recognition: Daniella.

Approval of Minutes – April 28, 2025 Meeting – approved through a Brubaker motion seconded by Landis 3 to 0.

Treasurer's Report - After Kifolo reviewed the report, it was approved by a Brubaker motion seconded by Landis 3 to 0.

Michael R. Horst and Kaitland D. Horst Loan Modification (Univest Bank)

To 5.68 percent for five years. A Brubaker motion seconded by Landis approved the modification 3 to 0.

TEFRA Hearing, Abner S. and Salome E. Stoltzfus Next Generation Farm Loan

Resolution 2026-15 was approved through a Brubaker motion seconded by Landis 3 to 0.

TEFRA Hearing, Michael F. and Sadie S. Beiler Next Generation Farm Loan

Resolution 2026-16 was approved by a Brubaker motion seconded by Landis 3 to 0.

Aaron L & Fannie L Stoltzfoos Loan Modification

To 5.55 percent for five years. A Brubaker motion seconded by Landis approved the modification 3 to 0.

General Project Updates – three NextGen projects in the works for June.

Adjournment – at 9:01 A.M. by Kifolo.

Respectfully Submitted, Mark Hiester, Assistant Secretary