



8:30 A.M., Wednesday, February 24, 2026 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair
Joe Eisenhauer, Vice-Chair
Jennifer Tulonen, Assistant Treasurer

Others in Attendance:

Daniella Tristaino, EDC Finance
Sean Fredericks, Barley Snyder
Mark Hiester, Assistant Secretary

Call to Order- 8:33 A.M. by Kifolo

Public Comment - Guest Recognition: Daniella.

Approval of Minutes – January 27, 2025 Meeting - The minutes were approved through an Tulonen motion seconded by Eisenhauer 3 to 0.

Treasurer’s Report - After Tulonen reviewed the report, it was approved by a Kifolo motion seconded by Eisenhauer 3 to 0.

The IDA reviewed the state 2025 year-end allocation report.

TEFRA Hearing, Jesse S. and Amanda K. Smucker Next Generation Farm Loan
Resolution 2026-03 was approved through a Eisenhauer motion seconded by Tulonen 3 to 0.

TEFRA Hearing, Allen M. and Rosemary B. King Next Generation Farm Loan
Resolution 2026-04 was approved through a Eisenhauer motion seconded by Tulonen 3 to 0.

TEFRA Hearing, Justin L. and Angela F. Oberholtzer Next Generation Farm Loan
Resolution 2026-05 was approved through a Eisenhauer motion seconded by Tulonen 3 to 0.

John David Martin Hoover and Miriam Shirk Hoover Rate Modification (The Ephrata National Bank).

A resolution was approved through a Eisenhauer motion seconded by Tulonen 3 to 0.

9. Jacob S. Stoltzfus and Malinda S. Stoltzfus Rate Modification (Univest Bank and Trust Co.)

Daniel B. King and Fannie S. King Rate Modification (Univest Bank and Trust Co.). A resolution was approved through a Eisenhauer motion seconded by Tulonen 3 to 0.

General Project Updates – at least two NextGen projects will be ready for the March IDA meeting.

Other Business – ASSETS may present at the March IDA meeting.

Adjournment – at 8:50 A.M. by Kifolo.



PENN INDUSTRIAL DEVELOPMENT AUTHORITY

Next Meeting: 8:30 A.M., March 24, 2026.

Respectfully Submitted, Mark Hiester, Assistant Secretary