



PENN

INDUSTRIAL DEVELOPMENT AUTHORITY

8:30 A.M., Wednesday, November 25, 2025 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair
Joe Eisenhower, Vice-Chair
Jennifer Tulonen, Secretary, Assistant
Treasurer
Bob Brubaker

Others in Attendance:

Daniella Tristaino, EDC Finance
Sean Fredericks, Barley Snyder
Mark Hiester, Assistant Secretary

Call to Order- 8:32 A.M. by Kifolo

Public Comment - Guest Recognition: Daniella.

Approval of Minutes – October 28, 2025 Meeting - The minutes were approved through an Eisenhower motion seconded by Brubaker 4 to 0.

Treasurer's Report - After Tulonen reviewed the report, it was approved by a Eisenhower motion seconded by Brubaker 4 to 0.

An Eisenhower motion seconded by Brubaker was approved 4 to 0 to roll over the \$100,000 certificate of deposit into a \$120,000 CD by January 4, 2026.

TEFRA Hearing, David B. and Barbara G. King Next Generation Farm Loan

After Tristaino reviewed the project, Resolution 2025-28 was approved through a Eisenhower motion seconded by Tulonen 4 to 0.

TEFRA Hearing, Daniel S. and Elizabeth E. Stoltzfus Next Generation Farm Loan

After Tristaino reviewed the project, Resolution 2025-29 was approved through a Brubaker motion seconded by Eisenhower 4 to 0.

TEFRA Hearing, Enos L. and Lydia K. Lapp Next Generation Farm Loan

After Tristaino reviewed the project, Resolution 2025-30 was approved through a motion by Eisenhower seconded by Brubaker 4 to 0.

General Project Updates – one NextGen loan is expected for the December meeting.

Other Business – Obetz is to ask ASSETS what the IDA donation will finance.

Adjournment – at 8:58 A.M. Kifolo adjourned the meeting.

Next Meeting: 8:30 A.M., December 23, 2025.

Respectfully Submitted, Mark Hiester, Assistant Secretary