



PENN

INDUSTRIAL DEVELOPMENT AUTHORITY

8:30 A.M., Wednesday, September 23, 2025 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair – via Zoom
Joe Eisenhauer, Vice-Chair
Jennifer Tulonen, Secretary, Assistant
Treasurer

Others in Attendance:

Daniella Tristaino, EDC Finance
Sean Fredericks, Barley Snyder
Andrew Kehl, Student Lodging
Geoff Beers, Student Lodging
Mark Hiester, Assistant Secretary

Call to Order- 8:30 A.M. by Kifolo

Public Comment - Guest Recognition: Daniella, Andrew, Geoff.

TEFRA Hearing, Student Lodging, Inc. Loan in the amount of up to \$2,440,000
After Beers and Kehl reviewed the solar project, Resolution 2025-25 was approved through a
Eisenhauer seconded by Tulonen 3 to 0.

Approval of Minutes – August 26, 2025 Meeting - The minutes were approved through a
motion by Eisenhauer seconded by Tulonen 3 to 0.

Treasurer's Report - After Tulonen reviewed the report, it was approved on a motion by
Eisenhauer seconded by Kifolo 3 to 0.

TEFRA Hearing, Levi Z. and Arianna S. Fisher Next Generation Farm Loan
After Tristaino reviewed the project Resolution 2025-24 was approved through a motion by
Eisenhauer seconded by Tulonen 3 to 0.

General Project Updates – the EDC reports three NextGen loans are possible for next month.

Other Business – Obetz is to ask ASSETS if the IDA may donate funds in 2025.

Adjournment – at 8:54 A.M. Kifolo adjourned the meeting.

Next Meeting: 8:30 A.M., October 28, 2025.

Respectfully Submitted, Mark Hiester, Assistant Secretary