8:30 A.M., Wednesday, August 26, 2025 Meeting Minutes

## **Board Members Present:**

Tom Kifolo, Chair – via Zoom Joe Eisenhauer, Vice-Chair Seth Obetz, Treasurer - via Zoom Jennifer Tulonen, Secretary, Assistant Treasurer Bob Brubaker, Member

Others in Attendance:
Daniella Tristaino, EDC Finance
Sean Fredericks, Barley Snyder

Mark Hiester, Assistant Secretary

## Call to Order-8:30 A.M. by Eisenhauer

Kifolo participating remotely, asked Eisenhauer to run the meeting.

Public Comment - Guest Recognition: Daniella.

**Approval of Minutes – July 22, 2025 Meeting -** The minutes were approved through a motion by Obetz seconded by Kifolo 4 to 0, no Brubaker yet.

**Treasurer's Report** - After Obetz reviewed the report, it was approved on a motion by Kifolo seconded by Tulonen 4 to 0, no Brubaker yet.

## TEFRA Hearing, Eli F. and Sadie S. Glick Next Generation Farm Loan

After Tristaino reviewed the project Resolution 2025-23 was approved through a motion by Kifolo seconded by Obetz 5 to 0.

Second Amendment to Next Generation Farmer Loan Note for Stanley S. Shirk and Andrea G. Shirk (rate modification of the \$519,000 next gen loan that closed on July 6, 2018)

After Fredericks reviewed the amendment, it was approved through a motion by Eisenhauer seconded by Brubaker 5 to 0.

## Reimbursement Resolution for a new manufacturing project for Eagle Metals, Berks Count

After Fredericks reviewed the resolution, it was approved through a motion by Obetz seconded by Kifolo 5 to 0.

Other Business – Obetz is to ask ASSETS if the IDA may donate funds in 2025.

**Adjournment** – at 8:43 A.M. Eisenhauer adjourned the meeting.

Next Meeting: 8:30 A.M., September 23, 2025.

Respectfully Submitted, Mark Hiester, Assistant Secretary