

## Independent Auditor's Report on Summary Financial Statements

**Board of Supervisors  
Penn Township**

### **Opinion**

The summary financial statements of Penn Township (Township) as of and for the year ended December 31, 2023, are derived from the audited Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, and Statements of Capital Expenditures and Employee Compensation – regulatory basis included in the 2023 Annual Audit and Financial Report (Schedules) of the Township. We expressed an unmodified audit opinion on the regulatory basis of accounting on those audited Schedules in our report dated May 9, 2024.

In our opinion, the accompanying summary financial statements of the Township as of and for the year ended December 31, 2023 referred to above are consistent, in all material respects, with the audited Schedules from which they have been derived, on the accounting practices and procedures prescribed or permitted by the Pennsylvania Department of Community and Economic Development (regulatory basis).

### **Summary Financial Statements**

The summary financial statements do not contain all the disclosures and schedules required by the regulatory basis. Reading the summary financial statements and the auditor's report hereon, therefore, is not a substitute for reading the audited Schedules and the auditor's report thereon. The summary financial statements and the audited Schedules do not reflect the effects of events that occurred subsequent to the date of our report on the audited Schedules.

### **Responsibility of Management for the Summary Financial Statements**

Management is responsible for the preparation of the summary financial statements on the regulatory basis of accounting as described above.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited Schedules based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited Schedules from which the summary financial statements have been derived and evaluating whether the summary financial statements are prepared in accordance with the regulatory basis of accounting. We did not perform any audit procedures regarding the audited Schedules after the date of our report on those Schedules.

*Maher Duessel*

Harrisburg, Pennsylvania  
May 9, 2024

**LEGAL ADVERTISEMENT**

**PENN TOWNSHIP**

SUMMARY FINANCIAL INFORMATION

Derived from the Annual Audit and Financial Report (DCED-CLGS-30)

SUMMARY BALANCE SHEET DECEMBER 31, 2023		SUMMARY STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED DECEMBER 31, 2023	
<b>Assets and Other Debits</b>	<u>\$ 15,652,320</u>	<b>Revenues</b>	\$ 10,871,739
<b>Liabilities and Other Credits</b>	<u>\$ 742,288</u>	<b>Expenditures</b>	<u>8,844,880</u>
<b>Fund and Account Group Equity</b>	<u>14,910,032</u>	<b>Excess of Revenues over Expenditures</b>	2,026,859
<b>Total Liabilities, Other Credits, and Fund and Account Group Equity</b>	<u>\$ 15,652,320</u>	<b>Fund and Account Group Equity:</b>	
		Beginning of year	<u>12,883,173</u>
		End of year	<u>\$ 14,910,032</u>

The Township's financial statements and accompanying auditor's report may be examined at the Township's Office.