



PENN

INDUSTRIAL DEVELOPMENT AUTHORITY

8:30 A.M., December 19, 2023 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair
Joe Eisenhower, Vice-Chairman
Wayne Martenas, Secretary

Others in Attendance:

Leigh Bardell, EDC
Sean Fredericks, Barley Snyder
Mark Hiester, Assistant Secretary

Call to Order- 8:31 A.M. – Tom Kifolo, Chair

Approval of Minutes – November 28, 2023 Meeting - The corrected minutes were approved through a motion by Eisenhower seconded by Martenas 3 to 0. The correction is to the date of the previous minutes.

Treasurer's Report - After Eisenhower reviewed the report, it was approved on a motion by Eisenhower seconded by Martenas 3 to 0.

The IDA asked for the maturing S&T Bank \$25,000 certificate of deposit be renewed, by December 27, 2023.

TEFRA Hearing, Jonathan S. and Susie G. Lapp Generation Farm Loan

After Bardell reviewed the project Resolution 2023-12 was approved through a motion by Eisenhower seconded by Martenas 3 to 0.

General Project Updates – One or two projects could be ready for the January meeting.

The IDA thanked Wayne Martenas for his service, since May 2015.

Adjournment – at 8:58 A.M. Kifolo adjourned the meeting.

Next Meeting: 8:30 a.m., January 23, 2024

Respectfully Submitted, Mark Hiester, Assistant Secretary