



PENN

INDUSTRIAL DEVELOPMENT AUTHORITY

8:30 A.M., November 28, 2023 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair
Joe Eisenhauer, Vice-Chairman
Jennifer Tulonen, Assistant Treasurer

Others in Attendance:

Leigh Bardell, EDC
Sean Fredericks, Barley Snyder
Mark Hiester, Assistant Secretary

Call to Order- 8:31 A.M. – Tom Kifolo, Chair

Approval of Minutes – October 24, 2023 Meeting - The corrected minutes were approved through a motion by Eisenhauer seconded by Tulonen 3 to 0. The correction is to add Joe Eisenhauer as present.

Treasurer's Report - After Tulonen reviewed the report, it was approved on a motion by Kifolo seconded by Eisenhauer 3 to 0.

Kifolo asked that the financial report identify a new QuickBooks account for Economic Development Contributions. The \$12,000 contribution to ASSETS is to be from this new account.

Kifolo asked what is the money market fund interest rate: 3 percent.

Kifolo asked that the \$1,800 annual payment to the township be executed.

TEFRA Hearing, Reuben B. and Malinda S. King Next Generation Farm Loan

After Bardell reviewed the project Resolution 2023-11 was approved through a motion by Eisenhauer seconded by Tulonen 3 to 0.

General Project Updates – One project could arrive at the December meeting.

Adjournment – at 9:03 A.M. Kifolo adjourned the meeting.

Next Meeting: 8:30 a.m., December 19, 2023

Respectfully Submitted, Mark Hiester, Assistant Secretary