



8:30 A.M., June 27, 2023 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair

Joe Eisenhauer, Vice-Chair

Wayne Martenas, Secretary

Seth Obetz, Treasurer, Through Zoom

Jennifer Tulonen, Assistant Treasurer

Others in Attendance:

Leigh Bardell, EDC

Mark Hiester, Assistant Secretary

**Call to Order- 8:31 A.M. – Tom Kifolo, Chair**

**Approval of Minutes – May 23, 2022 Meeting** - The minutes were approved through a motion by Martenas seconded by Tulonen 4 to 0. Obetz enters the meeting.

**Treasurer’s Report** - After Tulonen reviewed the report, it was approved on a motion by Martenas seconded by Eisenhauer 5 to 0.

**Resolution 2023-06** – After Kifolo reviewed the S&T Bank Certificates of Deposit and Money Market Fund Proposal, it was approved through a motion by Eisenhauer seconded by Martenas 5 to 0. Approved are a \$50,000, one-year CD, and a \$25,000, six-month CD, and putting \$45,000 in a Money Market Fund.

**TEFRA Hearing, Amos G. Zook and Betsie S. Zook Next Generation Farm Loan**

After Bardell reviewed the project, Resolution 2023-05 was approved through a motion by Obetz seconded by Martenas 5 to 0.

**ASSETS Investment Presentation**

Obetz is to contact ASSETS.

**General Project Updates**

None in the works.

Adjournment – at 8:59 A.M. Kifolo adjourned the meeting.

Next Meeting: 8:30 a.m., July 25, 2023

Respectfully Submitted, Mark Hiester, Assistant Secretary