



8:30 A.M., April 26, 2022 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair
Seth Obetz, Treasurer
Wayne Martenas, Secretary
Jennifer Tulonen, Assistant Treasurer

Others in Attendance:

Sean Frederick, Barley Snyder, Solicitor
Leigh Bardell, EDC
Jesse Casler, ASSETS
Kevin Nofzinger, ASSETS
Mark Hiester, Assistant Secretary

Call to Order- 8:33 A.M. – Tom Kifolo, Chair

Public Comment and Guest Recognition – welcome guests.

Approval of Minutes – March 22, 2022 Meeting

The minutes were approved on a motion by Martenas seconded by Obetz 4 to 0.

Treasurer’s Report

After Obetz reviewed the report, it was approved through a motion by Kifolo seconded by Martenas 4 to 0.

The S&T Bank signature card still needs to be signed by Eisenhauer.

TEFRA Hearing, Mervin E. Smucker and Elizabeth K. Smucker Next Generation Farm Loan

After Bardell reviewed the project, Resolution 2022-06 was approved on a motion by Obetz seconded by Martenas 4 to 0.

TEFRA Hearing, Josiah H. Beiler and Ruth Z. Beiler Next Generation Farm Loan

After Bardell reviewed the project, Resolution 2022-07 was approved on a motion by Martenas seconded by Obetz 4 to 0.

TEFRA Hearing, Mark. R. and Mary B. Stoltzfus Next Generation Farm Loan

After Bardell reviewed the project, Resolution 2022-08 was approved on a motion by Obetz seconded by Martenas 4 to 0.

First Amendment to Next Gen Farmer Loan, Scott A. Wagner and Linda A. Wagner

After Frederick reviewed the amendment, it was approved on a motion by Obetz seconded by Martenas 4 to 0.

ASSETS Overview and Grant Application

Casler and Nofzinger reviewed the overview of ASSESTs and proposed grant application of by way of example, \$100,000 of IDA accumulated funds. No action was taken by the IDA. The funds would be used to pay for an additional ASSEST loan officer. ASSEST has enough (\$1.2 million) Small Business Administration and Treasury CDFI funds for small low-interest loans. ASSESTs asked what the purpose of the IDA’s funds is; it is to be used in a manner that will have a measurable economic return on investment.

Martenas will contact SCORE to see if it has ideas for the IDA funds. Obetz will contact local farming organizations for the same.



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INDUSTRIAL DEVELOPMENT AUTHORITY

Other Business

Bardell noted that one NextGen project is in the works for the next IDA meeting.

Adjourn the meeting was adjourned by Kifolo at 9:14 A.M.

Respectfully Submitted, Mark Hiester, Assistant Secretary