

Amended January 28, 2020

PENN INDUSTRIAL DEVELOPMENT AUTHORITY FINANCING FEE SCHEDULE

Next Generation Farmer Loan Program

| <u>Fee Type</u> | <u>Amount</u> | <u>Payable</u> |
|-------------------------------|---|---------------------------------|
| Application Fee | \$500.00 | Prior to processing application |
| Closing Fee | 0.75 of 1% of loan amount | At Bond/Loan Closing |
| Advertising Fees | Varies (based on Actual Costs) | Per invoice |
| Legal Fees | \$2,500.00 (includes Bond Counsel Services) | Per invoice |
| Post Issuance Audit/Servicing | Varies (based on Actual Costs) | Per invoice |

Other Penn IDA Issued Bonds/Notes

| <u>Fee Type</u> | <u>Amount</u> | <u>Payable</u> |
|-------------------------------|--|--|
| Application Fee | \$750.00 (applied to Closing Fee) | Prior to processing application |
| Closing Fee | 0.25 of 1% of loan amount 0.10 of 1% of loan amount for 501(c)(3)'s | At Bond/Loan Closing At Bond/Loan Closing |
| Advertising Fees | Varies (based on Actual Costs) | Per invoice |
| Legal Fees | Varies (based on Actual Costs) | Per invoice |
| Post Issuance Audit/Servicing | Varies (based on Actual Costs) | Per invoice |

THIS FEE SCHEDULE MAY BE MODIFIED FOR SPECIAL CIRCUMSTANCES AT THE DISCRETION OF THE BOARD OF AUTHORITY.

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Miscellaneous Proceedings

| <u>Fee Type</u> | <u>Amount</u> | <u>Payable</u> |
|---|--|----------------------|
| Accommodation Fee | 0.10 of 1% (taxable accommodation mortgages on tax-exempt issuances) | At Loan Closing |
| Refund/Refinancing Fee | 0.10 of 1% | At Bond/Loan Closing |
| Board Action Fee (matters not related to initial issuance) | \$300.00 | Per invoice |
| Advertising Fees | Varies (based on Actual Costs) | Per invoice |
| Legal Fees | Varies (based on Actual Costs) | Per invoice |
| Post Issuance Audit/Servicing | Varies (based on Actual Costs) | Per invoice |
| Loan Modification Request | \$250.00 | With Request |

Non-Next Generation Farmer Loan Program Transactions

| <u>Fee Type</u> | <u>Amount</u> | <u>Payable</u> |
|---------------------------|---|----------------|
| Annual Administration Fee | for Projects requesting funds: Under \$2.5 million: \$250 fee Between \$2.5-\$5 million: \$500 fee Between \$5-\$7.5 million: \$750 fee Over \$7.5 million: \$1,000 fee | Per invoice |

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