



2:00 P.M., January 28, 2020 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair
Dick Toews, Treasurer
Jennifer Brady, Member

Others in Attendance:

Sean Fredericks, Barley Snyder
Mark Hiester

Call to Order- 2:00 P.M. – Tom Kifolo, Chair

Public Comment and Guest Recognition – none.

Reorganization

A motion by Toews seconded by Brady to reorganize was approved 3 to 0:

Chair, Tom Kifolo
Vice-Chair, Seth Obetz
Treasurer, Dick Toews
Secretary, Wayne Martenas
Assistant Treasurer, Jennifer Brady
Assistant Secretary, Mark Hiester

Appoint Solicitor

A motion by Toews seconded by Kifolo to appoint Sean Fredericks as solicitor was approved 3 to 0.

Approval of Minutes – December 23, 2019 Meeting

The minutes were approved on a motion by Toews seconded by Brady 3 to 0.

Treasurer’s Report – Approval to pay Invoices

The treasurer’s report was approved on a motion by Obetz seconded by Toews 3 to 0. The motion includes paying an invoice of \$2,850 to the EDC for the Findlay NextGen project, and \$1,800 to the township for 2019 annual administrative services.

It was noted that the \$55,000.00 Certificate of Deposit with Jonestown Bank is for two years, maturing on September 30, 2021.

Bank Signatures Resolution

A motion by Kifolo seconded by Toews to add to the signature card and approve the resolution, Assistant Treasurer Brady, was approved 3 to 0.

Fee Schedule

After some discussion, a motion by Kifolo seconded by Toews to add to the February 2019 fee schedule, a \$250 fee for Loan Modification Requests was approved 3 to 0.

Resolution 2020-01 Amending the August 26, 2014 Penn IDA Resolution 2014-03 for the Dustin Musser and Cody Musser Project

After Fredericks reviewed the purpose of the resolution, to update the five-year refinancing of the project through a loan modification, Resolution 2020-01 was approved on a motion by Kifolo seconded by Toews



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INDUSTRIAL DEVELOPMENT AUTHORITY

3 to 0. An invoice for the \$250.00 fee will be sent from staff to the Mussers through Carol Current at Barley Snyder.

The motion revealed that other, older projects may also be before the IDA for similar approvals.

General Project Updates

Fredericks noted that Pleasant View (formerly Retirement) Communities may ask the Penn Township Board of Supervisors to hold the IRS-required municipal hearing soon for IDA tax-exempt financing.

Kifolo asked staff for a 2019 net revenue report from QuickBooks.

Adjournment - A motion to adjourn the meeting from Toews seconded by Brady at 2:44 P.M. was approved 3 to 0.

Respectfully Submitted, Mark Hiester, Assistant Secretary