



PENN

INDUSTRIAL DEVELOPMENT AUTHORITY

2:00 P.M., September 24, 2019 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair
Seth Obetz, Vice-Chair
Dick Toews, Treasurer
Wayne Martenas, Secretary

Others in Attendance:

Jennifer Brady, Penn Township
Mark Hiester

Call to Order- 2:00 P.M. – Tom Kifolo, Vice-Chair

Public Comment and Guest Recognition – Welcome to Jennifer.

Approval of Minutes – August 27, 2019 Meeting

The minutes were approved on a motion by Obetz seconded by Martenas 4 to 0.

Micro Loans through ASSETS

No action. ASSETS seems more willing to accept grants instead of lending donated funds.

Appoint Brady

A motion, to appoint Jennifer Brady to the apparent vacancy on the Penn IDA by Young, by Toews seconded by Kifolo was approved, 4 to 0.

Treasurer's Report – Approval to pay Invoices

A \$55,000.00 Certificate of Deposit for 28 months through Jonestown Bank was approved on a motion by Toews seconded by Kifolo, 5 to 0.

The treasurer's report was approved on a motion by Kifolo seconded by Martenas 5 to 0.

Adjournment - A motion to adjourn the meeting from Obetz seconded by Martenas at 2:40 P.M. was approved 5 to 0.

Respectfully Submitted, Mark Hiester, Assistant Secretary