



PENN TOWNSHIP

LANCASTER COUNTY, PA

September 26, 2019

Joseph A. Scott, Jr., MRT Chief Field Operations Officer
Municipal Retirement Trust
PA State Assoc. Of Boroughs
2941 North Front Street
Harrisburg, PA 17110
Via email to jscott@boroughs.org

Re: Penn Township Nonuniformed Employee Pension Plan RFP Summary Award Notice

Dear Joe:

In a follow up to the letter notifying you that Penn Township has decided to award the professional services contract for pension services to Girard, this letter is intended to provide a summary of the relevant factors resulting in the award to Girard. The relevant factors resulting in the selection of the Board of Supervisors included, in no specific order: lower fees, investment return history, tailored service, and professional expertise.

Thank you for your proposal, insight, and assistance.

Sincerely,

Mark Hiester, Manager, Chief Pension Plan Administrative Officer

cc: Jason Hess, Township Solicitor



PENN TOWNSHIP

LANCASTER COUNTY, PA

September 25, 2019

Joseph A. Scott, Jr., MRT Chief Field Operations Officer
Municipal Retirement Trust
PA State Assoc. Of Boroughs
2941 North Front Street
Harrisburg, PA 17110
Via email to jscott@boroughs.org

Re: Penn Township Nonuniformed Employee Pension Plan RFP Summary Award Notice

Dear Joe:

After careful consideration of all information presented and a review and analysis process of two competitive proposals, on September 23, 2019 the township board of supervisors awarded the professional services contract to Girard, a Univest Wealth Division, 41 West Broad Street, PO Box 197, Souderton, PA 18964. The other proposal received was from your employer the MRT.

Please note that a 10-day appeal period follows receipt of the notices as outlined in the RFP. If there are no appeals, we'll begin transition immediately following the period expiration. Thank you for your proposal, insight, and assistance.

Sincerely,

Mark Hiester, Manager, Chief Pension Plan Administrative Officer

Enclosure: Girard's Proposal

CC: Michael Davission, Girard
Thomas Schreck, Graystone Consulting
Jason Hess, Township Solicitor