



2:00 P.M., May 29, 2019 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair  
Dick Toews, Treasurer  
Wayne Martenas, Secretary  
Sharyn Young, Member  
Seth Obetz, Member

Others in Attendance:

Sean Frederick, Barley Snyder  
Jessica Hamilton, Economic Development  
Corporation

**Call to Order- 2:00 P.M. – Tom Kifolo, Chair**

**Public Comment and Guest Recognition** – Welcome to Jessica.

**Approval of Minutes – March 26, 2019 Meeting**

The minutes were approved on a motion by Toews seconded by Young 4 to 0. Obetz did not arrive yet.

**Treasurer's Report – Approval to pay Invoices**

Obetz arrived. The treasurer's report was approved on a motion by Kifolo seconded by Martenas 5 to 0.

The annual Public Officials Insurance Policy and the \$1,650 invoice were approved on a motion by Kifolo seconded by Obetz 5 to 0.

**Michael A. & Laura L. Findley Next Generation Farm Loan TEFRA Hearing**

After Hamilton reviewed the project the hearing was closed. Resolution 2019-06 was approved on a motion by Martenas seconded by Toews 5 to 0.

**Other Business**

Hamilton indicated that three NextGen farm loans are expected for the IDA's next meeting.

Since CAP paid the annual administrative fee for 2019 its tax-exempt loan must still have a balance. That is in contrast with what Fulton Bank reported in the last week that loan was paid off.

Frederick reviewed the new federal TEFRA regulations 1) reducing the advertising period from 14 to seven days and 2) allowing, under specific requirements, the option of advertising hearings online; starting in April.

**Adjournment** - A motion to adjourn the meeting from Toews seconded by Martenas at 2:26 P.M. was approved 5 to 0.

Respectfully Submitted, Mark Hiester, Assistant Secretary