



2:00 P.M., January 22, 2019 Meeting Minutes

Board Members Present:

Tom Kifolo, Chair  
Dick Toews, Treasurer  
Wayne Martenas, Secretary  
Sharyn Young, Member

Others in Attendance:

Sean Frederick, Barley Snyder  
Jessica Hamilton, Economic Development  
Corporation (EDC)  
Tonia Emswiler, EDC

**Call to Order- 2:00 P.M. – Tom Kifolo, Vice-Chair**

**Reorganization of the Board**

A motion by Toews to keep the board officers the same as in 2018 seconded by Martenas was approved 4 to 0. Obez's term up at the end of December; he was not present at the meeting but passed along word that he wants to be reappointed.

**Appointment of Consultant**

A motion by Toews to keep the consultant Sean Frederick, Esq. of Barley Snyder seconded by Kifolo was approved 4 to 0.

**Public Comment and Guest Recognition – Welcome to Jessica and Tanya.**

**Approval of Minutes – October 22, 2018 Meeting**

The minutes were approved on a motion by Martenas seconded by Toews, 4 to 0.

**Treasurer's Report – Approval to pay Invoices**

Toews reported that there is \$60,466 in the bank. There was a question regarding the Non-NGFL spreadsheet as to why there isn't a figure in the "Retained" column for Calvary Fellowship Homes (should have been \$10,000 in 2018 and will be \$3,000 in 2019). Staff will research the issue and report back at the February meeting. The treasurer's report was approved on a motion by Kifolo seconded by Martenas, 4 to 0.

**John S. & Lizzie G. Stoltzfus Next Generation Farm Loan TEFRA Hearing**

After Hamilton reviewed the project, the hearing was closed. Resolution 2019-01 was approved on a motion by Martenas seconded by Toews 4 to 0.

**Other Business**

Hamilton advised that there may be as many as three Next Generation Farm Loans at the next meeting. Board members and Attorney Frederick discussed the impact of the new tax code on the Next Generation Farm Loan program; Frederick explained that the discount rate is down to 20% from 30%, and that any changes will not be retroactive. He also explained that tax exempt funds

*If you are a person requiring accommodations to participate, please contact township staff to discuss how we may best meet your needs.*



# PENN

INDUSTRIAL DEVELOPMENT AUTHORITY

come from the Federal government down to the states, each of which allocate the funds between manufacturing, agriculture, and other programs.

**Adjournment** - A motion to adjourn the meeting from Martenas seconded by Toews at 2:30 P.M. was approved 4 to 0.

Respectfully Submitted, Sharyn Young, Assistant Secretary

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