

**PENN TOWNSHIP INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES**

2:00 P.M., May 22, 2018

Board Members Present:

Tom Kifolo, Chair
Seth Obetz, Vice-Chair
Dick Toews, Treasurer
Wayne Martenas, Secretary
Sharyn Young

Others in Attendance:

Sean Frederick, Barley Snyder
Jonathan Coleman, ASSETS
Jessica Hamilton, Economic Development
Company
Mark Hiester, Township Manager

Call to Order- 2:00 P.M. – Tom Kifolo, Chair

Public Comment and Guest Recognition

Obetz introduced the background and Coleman. Coleman explained how ASSETS can help the IDA loan IDA funds. Obetz asked the IDA to consider how its funds may be perpetually maintained through ASSETS.

Approval of Minutes – April 24, 2018 Meeting

The minutes were approved on a motion by Toews seconded by Martenas, 5 to 0. Obetz exited the meeting.

Treasurer’s Report – Approval to pay Invoices. Since the Penn-Mar annual fee payment was not paid after a second notice staff contact the Penn-Mar Chief Financial Officer. After reviewing them the report and invoices were approved on a motion by Kifolo seconded by Martenas, 4 to 0.

David A. Fisher and Rachel L. Fisher TEFRA Hearing - Kifolo opened the hearing and the board reviewed the project after an introduction by Hamilton. The applicant may change banks and the loan amount may change. The resolution was redrafted to account for this. If the loan amount increases the hearing may need to be re-advertised. With no discussion and no public comments Kifolo closed the hearing.

Resolution 2018-9 was approved on a motion by Toews seconded by Young, 4 to 0.

Joshua E. Wenger and Dawn L. Wenger Next Generation Farm Loan TEFRA Hearing – Kifolo opened the hearing. Hamilton introduced the project. With no discussion and no public comments Kifolo closed the hearing.

Resolution 2018-10 was approved on a motion by Kifolo seconded by Martenas 4 to 0.

Omar S. Fisher and Barbara S. Fisher Next Generation Farm Loan TEFRA Hearing – Kifolo opened the hearing. Hamilton introduced the project. With no discussion and no public comments Kifolo closed the hearing.

Resolution 2018-11 was approved on a motion by Martenas seconded by Young 4 to 0.

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General Project Updates – Hamilton noted that there should be two Next Generation loans for the IDA in June.

Other Business – Director’s Errors and Omission’s Insurance Quotes

A quote of \$1,650 a year was obtained through the agency providing coverage to the township, The HDH Group, Inc. Another insurance agency was asked to provide a quote but the price above was as low as could be expected, the second agency told Kifolo. A motion to accept the quote and apply for the coverage was approved on a motion by Kifolo seconded by Toews 4 to 0.

Adjournment - A motion to adjourn the meeting from Toews seconded by Martenas at 3:15 P.M. was approved 4 to 0.

Respectfully Submitted, Mark Hiester, Township Manager