

**PENN TOWNSHIP INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES**

DATE & TIME: March 27, 2018 2:00 P.M.

ATTENDANCE:

Board Members Present:
Tom Kifolo, Chair
Seth Obetz, Vice-Chair
Dick Toews, Treasurer
Sharyn Young

OTHERS IN ATTENDANCE:

Sean Frederick, Barley Snyder
Jessica Hamilton, Economic Development
Company
Mark Hiester, Township Manager

Call to Order- 2:00 P.M. – Tom Kifolo, Chair

Public Comment and Guest Recognition

Approval of Minutes – February 27, 2018 Meeting

The minutes were approved on a motion by Young seconded by Toews, 3 to 0. Obetz was not in attendance yet.

TEFRA Hearing, Esh Enterprises - Kifolo opened the hearing and the board reviewed the project. With no discussion and no public comments Kifolo closed the hearing, noting that Resolution 2018-5 was approved at the February 27 IDA meeting.

Calvary Fellowship Closing Documents and Levi Stoltzfus Closing Documents – Solicitor Frederick presented documents for board members to sign.

Henry F. King Next Generation Farm Loan TEFRA Hearing – Hamilton introduced the project involving a \$534,000 NextGen tax-exempt loan.

Resolution 2018-6 was approved on a motion by Obetz seconded by Martenas 5 to 0.

Brian L. Nolt Next Generation Farm Loan TEFRA Hearing –Hamilton introduced the project, a \$1,000,000 loan with \$534,000 of NextGen financing.

Resolution 2018-3 was approved with some hand-written changes by Frederick on a motion by Young seconded by Obetz 4 to 0.

General Project Updates – none.

Other Business – The board discussed and agreed that the Calvary Fellowship project, stretching across two calendar years, should pay one annual fee starting in 2019 since it is one project. Also, \$3,000 of the project fee is to be paid in or near 2019.

The board also discussed a township request to pay for the administrative costs of staff to work on IDA items. This issue is to be further discussed by the IDA in the near future.

With the possibility of the IDA loaning some of its funds for an economic development project, the IDA asked if it can get director's omissions and errors insurance. Staff will report back on that next meeting.

**PENN TOWNSHIP INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES**

Adjournment - A motion to adjourn the meeting from Toews seconded by Young at 2:46 P.M. was approved 4 to 0.

Respectfully Submitted, Mark Hiester, Township Manager