PENN TOWNSHIP
SUMMARY FINANCIAL INFORMATION
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION
ALL FUND TYPES AND ACCOUNT GROUP
MODIFIED CASH BASIS
DECEMBER 31, 2016

Assets and Other Debits

Cash and investments	$	8,668,760
Other debits		1,732,830
Total Assets and Other Debits	$	10,401,590

Liabilities

Current portion of long-term debt	$	221,000
Long-term liabilities		1,511,830
Total Liabilities		1,732,830

Equity

Fund balance		8,668,760
Total Equity		8,668,760
Total Liabilities and Equity	$	10,401,590

Net debt at December 31, 2016	$	11,967,830
Date of last debt maturity		2033

SUMMARY OF OPERATIONS AND CHANGES
IN FUND BALANCE - ALL FUND TYPES
MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2016

Revenues and Other Financing Sources:

Taxes	$	2,746,957
Licenses and permits		111,484
Fines and forfeits		37,719
Interest, rents, and royalties		97,757
Intergovernmental revenues		587,537
Charges for services		3,093,940
Unclassified operating revenues		320,959
Other financing sources		2,318,998
Total revenues and other financing sources		9,315,351

Expenditures and Other Financing Uses:

General government	476,652
Public safety	1,909,531
Public works	4,289,664
Culture and recreation	93,686
Community development	65,988
Debt service	828,045
Employer paid benefits and withholding items	51,604
Insurance	86,946
Unclassified operating expenditures	36,950
Other financing uses	1,081,050
Total expenditures and other financing uses	8,920,116

Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses

	395,235

Fund Balance:

January 1, 2016		8,273,525
December 31, 2016	$	8,668,760

The Township's financial statements and accompanying auditor's report may be examined at the Township Office.