

**PENN TOWNSHIP INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF AUTHORITY
MINUTES**

DATE & TIME: June 22, 2016 9:00 A.M.

ATTENDANCE:
Board Members Present:
Tom Kifolo
Wayne Martenas
Dick Toews
Betsy Logan
Seth Obetz (late)

OTHERS IN ATTENDANCE:
Sean Frederick, Esq., Solicitor
Mark Hiester, Township Manager

Call to Order- 9:00 A.M.—Tom Kifolo, Chair

Public Comment and Guest Recognition – no public and no guests.

Approval of Minutes—April 26, 2016

A motion made by Martenas seconded by Kifolo to approve the April meeting minutes was unanimously approved 4 to 0.

Treasurer’s Report/Approval to Pay Invoices

Toews reviewed the Treasurer’s Report and the invoices for payment. The full report can be obtained at the Township Office. Discussion ensued on the Penn IDA getting reimbursed for the legal advertising costs of the hearings, when the annual audit costs were paid, and when the Student Housing \$5,750 fee payment will be deposited. In response to a question about an advertising cost identified in the financial report it was noted that the cost was for advertising the annual audit. Frederick indicated that the applicant pays for hearing advertising. A motion made by Logan seconded by Martenas to accept the Treasurer’s Report as presented and pay the invoices was unanimously approved 4 to 0.

It was noted that future treasurer reports should be from the date of the previous meeting. The next report, for instance, should start from the day after this meeting, June 23, 2016.

Projects:

Frederick explained that the reason the four resolutions are before the authority today as amendments to previous resolutions is because DCED changed its policy on tax-exempt lease transactions. Such transactions are no longer to be included unless they are specifically for long-term leases with construction projects. So the amending resolutions state that the four projects are for construction.

A motion made by Logan seconded by Kifolo to approve the following resolutions for Pennsylvania Department of Agriculture’s Next Generation Farmer Loan Program was unanimously approved 4 to 0:

- a. Resolution Amending Resolution 2016-04 for Michael L. Sensing
 - b. Resolution Amending Resolution 2016-05 for Garrett E. Weaver/Willow Farm LLC
 - c. Resolution Amending Resolution 2016-07 for Brad J. & Shanna M. Byers
- Resolution Amending Resolution 2016-08 for Clinton L. & Roseann F. Sensing

Other Business:

Apparently several National Penn Bank employees who work on NextGen Farm applications left to work with Univest Bank in Chester County. With a Chester County IDA there, we can ask the Lancaster EDC to encourage NextGen Farm applications in this county to proceed through the Penn IDA.

Discussion reviewed options for using the authority's \$18,000 or so of proceeds. It was noted that the amount of proceeds should grow so it could be useful as a loan or a grant to, say an economic development project in the township or principally benefitting the township. The EDC is to be asked for advice on this matter and if criteria could be drafted.

Since MAEDC has been reinvigorated and the MDDG, a subset of MAEDC is being dissolved some discussion reviewed how the Penn IDA work could complement MAEDC's efforts.

Adjournment:

A motion made by Martenas seconded by Obetz to adjourn was unanimously approved 5 to 0 at 9:50 A.M.

Respectfully Submitted,
Mark Hiester
Recording Secretary